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FOUNDATION FOR SEACOAST HEALTH | ANNUAL REPORT 2011



## HOW WE MAKE A DIFFERENCE



### GRANTMAKING

We have provided approximately 28 million dollars in grants to Seacoast nonprofit and public organizations. Our funding initiatives are focused in the areas of health promotion, health protection, preventive health services, training, and education.

### SCHOLARSHIPS

We have given 2.2 million dollars in scholarship awards to 303 undergraduate and graduate students pursuing health related fields of study.

### THE COMMUNITY CAMPUS

Designed to promote collaboration and community involvement, the Community Campus provides affordable space and program resources for ten nonprofit programs. Created in 1999 as a core component of the Foundation's commitment to improving the health of the Seacoast, this unaffiliated network of organizations provides a broad range of services to some of our most vulnerable and underserved children, adults, and families.

In addition, over 60 community organizations utilize the space and resources of the Community Campus to meet ongoing business needs or host special events. The annual value of this in-kind contribution to our community exceeds one million dollars.

### HOSPITAL OVERSIGHT

The Foundation is responsible for the oversight and monitoring of Portsmouth Regional Hospital in order to ensure that Seacoast citizens have access to medical care at a first-class facility and at competitive prices. This has been an important part of the Foundation's mission since the Hospital was sold to HCA in 1983.

### INITIATIVES

More than a traditional grant making organization, the Foundation has been at the forefront of identifying community-building activities that will bring needed services and programs to the Seacoast. We are proud to have been a leader and convener in examining effective ways to leverage nonprofit resources, create best practices, and improve health. Our initiatives served as the catalyst in creating the NH Center for Nonprofits, Step It Up Seacoast, Families First Health Center and, most recently, Seniors Count of the Seacoast.



The Foundation for Seacoast Health's mission is to "...improve the health and wellbeing of Seacoast residents." We consistently strive to live by our mission and support the nonprofit organizations that depend upon us. In 2011, each of our grantees was impacted by funding reductions at the state and local level. This makes them more dependent upon our continued financial support in order to serve the individuals and families who rely on them for high quality health care, affordable medications, early childhood education, and afterschool programming.

Over the course of the past few years, the agencies at the Community Campus have seen the demand for their services increase, in some cases over 40%. In 2011, 7025 Seacoast residents utilized the services of Campus agencies. These agencies also provided 155 people with rewarding employment, adding to the economic stability of the region. In addition, over 65 nonprofit organizations used the Campus for meetings, programming, workshops, and events. We are proud of the vital role the Campus plays in our community.

In our role as convener, we hosted two new events in 2011:

- The Northern New England Health Payment Reform Meeting was sponsored by the Endowment for Health, The Maine Health Access Foundation, and the Blue Cross Blue Shield Foundation of Massachusetts.

This forum brought together 35 regional stakeholders with common goals in health care cost containment, payment reform, quality improvement and affordability in the northern New England region.

- The first annual Seacoast Wellness Fair-Your Journey to Healthy Living, was held in conjunction with Portsmouth Regional Hospital. The focus was to teach participants that health is multi-dimensional and that you can improve your health by introducing small changes that make a big difference and have fun too. Activities included health screenings, cooking classes, rock climbing, a puppet show, a story walk, and a jump roping demonstration.

The Foundation is also responsible for the oversight and monitoring of Portsmouth Regional Hospital in order to ensure that Seacoast residents have access to quality medical care in a first-rate facility at competitive prices. When the Hospital was originally sold to HCA in 1983, HCA signed an Asset Purchase Agreement that provided the community with a number of assurances regarding ongoing operations and stewardship of the Hospital. Among these was an agreement that the Foundation had the option to repurchase the Hospital for the benefit of the community in the event of a change in direct or indirect ownership of the Hospital. The Foundation retains responsibility for oversight of HCA's compliance with all of the covenants of that Agreement.



"We are honored to be a part of the rich history of this community and look optimistically to the future."

In October 2006, the Foundation filed suit in Rockingham County Superior Court to enforce its right to repurchase the Hospital in connection with the 2006 leveraged buyout of HCA by a group of private investors. In the summer of 2008, the New Hampshire Supreme Court issued a decision holding that, although the 2006 transaction did not trigger the right, an earlier transaction in 1999, in which indirect ownership of the Hospital was transferred to a different HCA entity, might have.

The case was returned to the Superior Court for trial on this issue, which was held September 8th-11th, 2009, at Rockingham Superior Court in Brentwood. On December 17, 2009, Judge Kenneth McHugh issued his notice of decision in favor of the Foundation ruling that (i) HCA's 1999 transfer was a "material breach" of the original purchase agreement; and (ii) HCA should have given the Foundation the opportunity to repurchase the hospital in 1999. The New Hampshire Supreme Court declined to hear HCA's appeal of that ruling. This meant the case was again returned to the trial court for further proceedings to determine the appropriate remedy for the breach. That trial was held in May, 2011. The trial court declined to specifically enforce the Foundation's right of first refusal, instead ordering HCA to unwind the triggering transaction and to pay a portion of the Foundation's legal fees incurred in connection with the liability phase of the trial. The Foundation has filed an

appeal of that ruling with the New Hampshire Supreme Court.

In the interim, we will continue to monitor operations at the Hospital to ensure that the medical care and state of the art facility we have all come to expect is maintained.

On behalf of the Foundation Board of Trustees, we thank you for your interest in and support of our work. We are honored to be a part of the rich history of this community and look optimistically to the future.



Daniel C. Hoefle, Esq.  
Chairman



Debra S. Grabowski, R.N.  
Executive Director

## OUR LEADERSHIP



### BOARD OF TRUSTEES

The Board of Trustees of the Foundation for Seacoast Health manages the affairs of the corporation, exercising all powers of the corporation except those reserved to the Members by law, the Articles of Agreement, or the Bylaws of the Corporation.

Daniel C. Hoefle, Chair

Timothy J. Connors, Vice Chair

Timothy C. Driscoll, Treasurer

Patricia A. Barbour

Richard Chace, MD

Jameson S. French

Wendy J. Frosh

John P. Gens, Jr., MD

John J. Hebert

Anne C. Hodsdon

Peter J. Loughlin

John E. Lyons, Jr.

Sharon R. Weston

### COMMITTEE MEMBERSHIP

**NOMINATING COMMITTEE:** The Nominating Committee nominates Members, Trustees, and Officers of the Corporation.

Patricia Barbour, Chair

Peter Loughlin

Kenneth Chute

Joseph Diamant

Robert Iafolla

**FINANCE COMMITTEE:** The Finance Committee oversees the financial operations of the Foundation, reviewing the monthly unaudited financial statements, financial reports, and annual revenue/expense budget, with recommendations regarding same made to the Board of Trustees as appropriate.

Timothy Driscoll, Chair

Patricia Barbour

Richard Chace, MD

Kenneth Chute

Timothy Connors

Jameson French

Daniel Hoefle

Richard Kaiser

**INVESTMENT COMMITTEE:** The Investment Committee oversees the Foundation's investments, including the performance of the investment consultant and investment managers.

Jameson French, Chair

Kenneth Chute

Timothy Driscoll

Timothy Durkin

John Hebert

William Henson

Anne Hodsdon

Daniel Hoefle

Richard Kaiser

**SCHOLARSHIP SELECTION COMMITTEE:** The Scholarship Selection Committee, using a blind selection method, reviews all scholarship applications and recommends those applicants eligible for awards to the Board of Trustees.

Sharon Weston, Chair

Wendy Cutter-Collins

Jennifer Cutts, MD

Moira Goodman

Mark Graziano, MD

Christine Hand, MD

Rebecca Legro

Brett Rankin, MD

Amy Schwartz

Debra Grabowski, ex officio



## FOUNDATION MEMBERS

Foundation Members elect new and continuing Members, Honorary Members, and Trustees at the Foundation Members' Annual Meeting each year. Members also approve any amendments to the Foundation Bylaws and review the Foundation's progress over the previous year.

Thomas Blais	Moira Goodman	Archie McGowan, MD
Jennifer Cutts, MD	Mark Henschke, DO	Neal Ouellett
Joseph Diamant	Mark Jacobs, MD	Amy Schwartz
Jay Gibson	Gary Kish, MD	

## HONORARY MEMBERS

Foundation Members may elect Honorary Members who shall be Foundation Members in perpetuity. Honorary Members are individuals who were Honorary Trustees of Portsmouth Hospital when the Foundation for Seacoast Health was created in 1985. More recent Honorary Members are persons who have served three consecutive three-year terms as Foundation Trustees.

Donavon Albertson, MD	Kenneth Chute	Robert Lafolla	J. Gregg Sanborn
Robert Allard	Eileen Foley	Thomas Keane	G. Warren Wilder
Peter Bergeron	Catherine Goodwin	Bradford Kingman	
Cynthia Blood	Eric Gustafson	Wendy McLaughlin, MD	
William Bradley, MD	William Henson	C. Peter Rasmussen, MD	



## GRANT RECIPIENTS 2011

### NEW HEIGHTS: Adventures for Teens | \$370,000

New Heights: Adventures for Teens has provided innovative out-of-school programs for nearly 25 years to more than 500 youth annually in the greater Seacoast. During the summer, their reach extends to families throughout New Hampshire and southern Maine. In support of its mission to assist Seacoast youth in developing the competence, character, confidence and resiliency necessary for a healthy and successful adulthood, New Heights offers a wide range of intentionally designed experiential learning opportunities that meet the diverse needs of all Seacoast youth. New Heights addresses an important need within the community, as 60% of participants come from families with low-to-moderate household incomes.

New Heights' approach is unique in its use of research to guide mentoring and program choices for each child and to make activities purposeful and intentional. Collaborating with area schools and various local agencies, New Heights plays a pivotal role in helping Seacoast youth successfully transition to adulthood by building skills that last a lifetime as well as the confidence they need to appreciate life's joys and to navigate the inevitable challenges.

New Heights' staff incorporates the latest research in adolescent development and best practice to provide programming that meets the needs of all youth. Programs in 2011 ranged from adventure-based extended wilderness treks

to the Adirondacks and Utah, a rock climbing team, USTA tennis, and surfing to experiential-learning programs rooted in Science, Technology, Engineering and Math (STEM) such as Robotics and Board Game Design.

New Heights' staff recognizes that adolescence is a time of tremendous transition and growth and it is also a time when, through trial and error, teens are learning skills that are second nature to most adults. This is why it is so important for teens to have a variety of rich experiences that involve making choices, a safe place to fail and ultimately to experience success—on their own terms and under their own power. They learn to manage themselves and to sense, understand and react to others, which is critical to developing emotional intelligence.

Emotional intelligence matters and is more than just a nice skill to have. Current surveys of private employers show they are more likely to promote workers with high emotional intelligence over candidates with high IQ's. Emotionally intelligent employees are more likely to stay calm under pressure, effectively resolve conflict, be empathetic to team members and react accordingly, to lead by example and make more thoughtful decisions. Ultimately, New Heights' programs are not just fun, they empower future leaders through challenging and intentional activities.



#### GRANT RECIPIENTS 2011

##### FAMILIES FIRST HEALTH & SUPPORT CENTER | \$345,000

Families First is the community health center serving the Seacoast region of New Hampshire and Southern Maine. Its mission is to contribute to the health and well-being of the Seacoast community by providing a broad range of health and family services to all, regardless of ability to pay. Families First's "one-stop shopping" model makes many services and supports available under one roof to improve the health and well-being of people facing multiple challenges such as poverty, lack of health insurance, homelessness, single parenthood, and others.

The number of people Families First serves has been growing steadily each year, including annual increases of more than 10% in the number of new patients seeking health care. More than 60% of these new patients were uninsured at the time they enrolled. In 2011, Families First provided health care (including primary care, prenatal care, dental care, mobile health care for the homeless, and behavioral health care) to 4,615 people; and family services (parenting classes, playgroups, family programs, home visiting) to approximately 2,000 parents and children. The Foundation for Seacoast Health's grant to Families First supports primary care, prenatal care, dental care, and parent and family programs.

In February 2011, Families First was recognized by the National Committee for Quality Assurance (NCQA) as a Level III Patient-Centered Medical Home, the highest level awarded. A Patient-Centered Medical Home is a health care setting that facilitates patient/family feedback and partnerships between patients and their personal physicians, with care facilitated by registries, information technology, health information exchange, and other means to assure that patients get the indicated care when and where they need and want it. To earn NCQA recognition, Families First had to meet the Committee's criteria for organizing care around patients, working in teams, and coordinating and tracking care over time.

Families First also was recognized this year with an award from the NH Department of Health and Human Services for its efforts in implementing an electronic referral and feedback system with QuitWorks-NH, a program to support people to quit smoking. The electronic aspect of the project is the first of its kind in the state and one of the first being achieved in the nation.



## GRANT RECIPIENTS 2011

### COMMUNITY SERVICES | \$30,000

Community Services of Lamprey Health Care directs and manages both the short and long term Medication Assistance Programs for the Seacoast. Founded by the Foundation for Seacoast Health, the short term program provides free short-term prescriptions for indigent adults experiencing an acute illness. The long term program assists indigent individuals, suffering from chronic diseases, to access free prescriptions from pharmaceutical companies.

In the past when funds in the Community Services' short term program were exhausted, clients were turned away. However, since the long term program was established, these clients

now continue to receive free medication. This seamless system is good for clients and preserves funds for short-term emergency relief, as they are intended. These programs complement each other and are designed to provide both acute and chronically ill individuals with solutions for accessing the medications they need to keep them well, thereby reducing overall health care costs.



## GRANT RECIPIENTS 2011

### COMMUNITY CHILD CARE CENTER OF PORTSMOUTH | \$45,000

The Community Child Care Center of Portsmouth (CCCC) is a private nonprofit organization that provides a nurturing and stimulating high quality early learning environment for children in the Seacoast area. For 45 years, the Community Child Care Center has played a significant role in the lives of thousands of children, helping to encourage and sustain healthy families in our community.

The Center serves over 300 children ages eight weeks through 12 years old in its 3 programs. The Agency's mission is to provide high quality child care, give priority to children from families who are in need, and to take a leadership role in advocating for children and families. The Center's early childhood education programs are at the Community Campus; its Community School program is at the Community Campus and Greenland Central School; and its PEAK programs are at all three Portsmouth Elementary Schools and Greenland Central School.

At the Community Campus, CCCC partners with the Portsmouth Early Education Program to provide The Community School: all inclusive classrooms for typically developing children and special needs children. Activities include child screening, referrals, staff training, classroom

co-teaching, special needs support, and consultation. The Community School program is also offered at Greenland Central School. In addition, CCCC works with Families First, prioritizing preventative child care for high risk children, and refers families for health and dental services regularly.

Thanks to support from the Foundation for Seacoast Health, children attending CCCC receive the best education and programming available. The Center's campus program achieved accreditation from the National Association for the Education of Young Children (NAEYC) in 2008. NAEYC accreditation is the Mark of Quality, helping parents, guardians, and the community to identify the best early childhood education centers.

More than a major commitment of financial and staff resources, the Community Campus is a grand experiment in community investment and collaboration. With its opening, the Foundation achieved a long-term goal of creating a community resource designed to have a dramatic and lasting impact on families in the Seacoast.



#### **CHILD ADVOCACY CENTER OF ROCKINGHAM COUNTY**

The Child Advocacy Center of Rockingham County provides a safe environment for the evaluation of alleged child abuse for children 3 to 18 years of age. Serving over 350 children annually, the Center coordinates public, private, and community partners to ensure that the safety, health, and well being of abused children comes first. Established in 1999, the center has provided a comprehensive, culturally competent, team response to allegations of child abuse, conducting over 4,000 forensic interviews for children from 37 towns.



#### **HEADSTART (A Rockingham Community Action Program)**

Head Start is a comprehensive child and family program that provides educational, disability, and support services to over 50 families annually. Recognizing the importance of parent involvement, good health and nutrition, and family security in the overall wellbeing of a family and a child's ability to learn is a fundamental belief. Being located at the Community Campus has made it much easier to coordinate services with other community service providers and to enhance the overall success of families. In addition, collaborating with Families First has made services more accessible to homeless children.



#### **PORSCMOUTH ADULT BASIC EDUCATION PROGRAM**

(A Rockingham Community Action Program)

Portsmouth Adult Basic Education learners fall into three categories:

- those preparing for the GED exam
- people interested in improving their basic literacy skills (reading, writing, math)
- foreign-born learners who need to improve their knowledge and use of the English language

Additional learning supports include individualized reading instruction, career and job development, and post-secondary transition counseling. Over 120 learners, ranging in age from 18 to 80+ years, are served annually. Reflecting the changes in our community, the program has seen an increasingly diverse population of individuals, with over 25 different countries represented in their classes. Volunteers provide over 500 hours every year, working in and out of the classroom with their learners.



### **PORSCMOUTH EARLY EDUCATION PROGRAM**

(A Portsmouth School System Department)

Established in 1980, the Portsmouth Early Education Program provides early childhood special education services to children 3-5 years of age. Working in collaboration with Head Start and the Community Child Care Center, children identified as having an educational disability are placed in typical early childhood classrooms and receive the necessary special education services required by their Individual Education Plans.



### **MORE THAN WHEELS** (Formerly Bonnie CLAC)

More Than Wheels makes buying a car simpler and more affordable for people from all walks of life. The agency helps a client build creditworthiness, offers financial counseling and, if necessary, provides temporary transportation while they qualify for a new car loan. Since 2001, More Than Wheels has helped nearly 1550 people purchase automobiles. As a result of having reliable transportation, many former More Than Wheels clients have gone on to obtain better, higher paying jobs. Others have moved on to making their first home purchase—a dream many once thought impossible.



### **KREMPELS CENTER**

Krempels Center is a nonprofit organization dedicated to improving the lives of people living with brain injury from trauma, tumor, or stroke. In partnership with universities and community volunteers, Krempels Center offers programs that engage members in meaningful and productive experiences and provides ongoing support and resources to those impacted by brain injury. In 2011, Krempels Center served over 100 survivors of brain injury and their families, with the support of more than 200 community volunteers and student interns from allied health and social service disciplines.

## SCHOLARSHIPS

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The Foundation for Seacoast Health proudly continues the tradition of awarding academic scholarships to outstanding Seacoast students. Our program is unique in that scholarships are available to undergraduate as well as graduate students. In keeping with our mission, candidates must be pursuing a degree in a health-related field of study.

### STEVEN M. ANDELMAN | \$3,500



Steven M. Andelman, a resident of Portsmouth, was selected as the recipient of the \$3,500 Edwina Foye Award, which is made to a graduate student with the highest academic achievement and personal accomplishments. The award was established in 1986 by colleagues, friends, and family to honor the memory of Edwina Foye, RN, who dedicated 25 years of service to Portsmouth Hospital (1952-1978). Steve received his undergraduate degree from Haverford College and in the fall of 2011 will enter his third year at Georgetown University School of Medicine. Steve chose to pursue a medical career because he believes the life of a physician to be an ideal combination of 3 of his greatest passions in life: science, human interaction, and service. He wishes to dedicate his career to improving the lives of others by healing and helping those in need.

### ERICA J. AGRODNIA | \$2,500



Erica J. Agrodnia, a resident of Greenland, was selected as the recipient of the \$2,500 Cutter Scholarship Award, which is made to an undergraduate student with the highest academic achievement and personal accomplishments. Wendy Cutter-Collins presented the award that was established by the Foundation for Seacoast Health Board of Trustees in memory of her brother Steven Scott Cutter. Steve, the son of a long-time Foundation employee and a resident of Greenland, was a 1989 graduate of St. Thomas Aquinas High School and 1994 graduate of the University of Connecticut College of Pharmacy. In the fall, Erica will enter her second year in a Community Health program at the University of Maryland. Erica's high school teachers indicate she is a responsible, hard worker, with an engaging personality, who dedicates a large portion of her time to community service. Her college instructor notes she is "one of those rare undergraduate students who combines intelligence and hard work with a very alive spirit of inquiry".

### EMILY O. THOMPSON | \$2,000



Emily O. Thompson, a resident of Portsmouth, received a \$2,000 scholarship award and will begin her first year in a nursing program at Great Bay Community College. Emily has worked with the homeless population for a number of years and has been encouraged by her peers to obtain a nursing degree. She is described as a professional, caring person, and a team player with a strong work ethic.

### HAILEY G. FRISBEE | \$2,000



Hailey G. Frisbee, a resident of Kittery Point, ME, received a \$2,000 scholarship award. In the fall, Hailey will begin her first year in a physical therapy program at St. Joseph's College of Maine. Hailey is described as a capable, self-motivated student, with a positive attitude, excellent problem solving skills, and strong work ethic.

From the beginning the Foundation has been a leader in identifying needs of the community, convening experts and interested parties to create solutions, and leveraging resources to improve the health and well-being of Seacoast residents.



### **SENIORS COUNT OF THE SEACOAST**

This community partnership, modeled on Seniors Count of Manchester, is unique in that it is a community-based prototype allowing for program leadership and growth to come through community leaders and service providers. Rockingham Community Action (RCA) serves as the agency sponsor. The group includes leadership representatives from RCA, Portsmouth Regional Hospital, Foundation for Seacoast Health, Service Link, Seacoast Media Group, Living Innovations, NH Bureau of Elderly and Adult Services, service providers, and senior advocates.

Accomplishments to date include:

- Placement of the Seniors Count Community Liaison, who provides ongoing support for nonmedical needs to seniors who otherwise are "falling through the cracks". The Liaison connects seniors to community supports to ensure maximum independence and safety.
- Establishment of the Seniors Count Flex Fund, an emergency spending fund for food, medical supplies & equipment, home repairs, and other necessary services.
- Proud recipient of the 2011 Seacoast Women's Giving Circle Award.

Seniors Count is working collaboratively to "change the face of aging" for Seacoast area seniors. Creating systemic change in public perception and the way our community cares for frail older adults ultimately creates a better life for all.



### **STEP IT UP SEACOAST**

The Step It Up Seacoast coalition continues its work on obesity prevention and wellness on the Seacoast. The group's coordinator has been working with health care agencies, schools, after school programs, childcare facilities, community groups, and recreational facilities to spread the **5210** message for healthy eating and active living: 5 fruits and vegetables a day, 2 hours or less of screen time, 1 hour of physical activity, and 0 sugar sweetened beverages.

Accomplishments in 2011 include:

- Establishment of wellness teams in the Portsmouth, Exeter, Newmarket, and Newfields school districts.
- Integration of the **5210** message in the curriculum of the above schools.
- Initial work with early childhood education providers to reach families with young children.
- Created a family oriented program for children with a BMI above 85%.
- Distribution of **5210** materials and displays at facilities in the region.
- Introduced the "story walk" concept to children at the Seacoast Wellness Fair held at the Community Campus.
- Started Seacoast Grow-A-Row that encourages local gardeners to provide fresh produce to local food pantries.

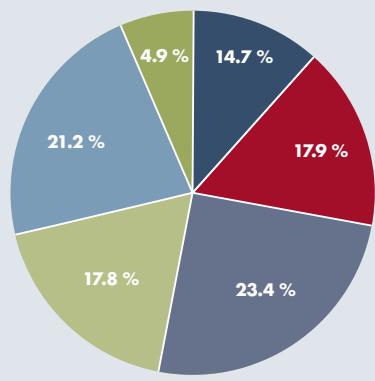
## FINANCIALS 2011

Consolidated Statements of Financial Position.  
December 31, 2011 and 2010

\*Complete audited financials are available on our website [www.ffsh.org](http://www.ffsh.org)

	2011	2010
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,651,880	\$ 334,147
Other receivables	9,126	692
Prepaid expenses	24,021	2,183
Investments, at fair value	30,117,175	38,190,898
Property and equipment, net	11,469,808	11,931,100
Other assets, net	114,687	124,336
Total assets	\$ 43,386,697	\$ 50,583,35
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Series A and B variable rate bonds	11,795,000	11,795,000
Accounts payable and accrued liabilities	117,240	382,444
Grants payable	12,500	3,500
Total liabilities	\$ 11,924,740	\$ 12,180,944
<b>COMMITMENTS AND CONTINGENCY (SEE NOTES)</b>		
Net assets:		
Unrestricted	30,933,193	37,878,302
Temporarily restricted	249,044	244,390
Permanently restricted	279,720	279,720
Total net assets	\$ 31,461,957	\$ 38,402,412
Total liabilities and net assets	\$ 43,386,697	\$ 50,583,356

### ASSET ALLOCATION



█ Domestic Equity  
█ Intl. Equity  
█ Flexible Capital

█ Fixed Income  
█ Inflation Hedging  
█ Liquid Capital

### TOTAL FUND REVIEW



Consolidated Statements of Activities and Changes in Net Assets Year Ended December 31, 2011  
and Comparative Totals for the Year Ended December 31, 2010

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2011	2010
<b>OPERATING ACTIVITIES</b>						
Revenues, gains and other income:						
Interest and dividends	\$ 527,734	\$ 11,321	\$ —	\$ 539,055	\$ 629,356	
Net capital gain distributions, realized and unrealized gains (losses) on investments	(1,439,488)	(6,667)	—	(1,446,155)	2,692,215	
Rental income	412,498	—	—	412,498	403,972	
Other income	43,085	—	—	43,085	10,570	
Contributions	265	25	—	290	21,500	
Net assets released from restrictions	25	(25)	—	—	—	
Total revenues, gains and other support	\$ (455,881)	\$ 4,654	\$ —	\$ (451,227)	\$ 3,757,613	
<b>PROGRAM EXPENDITURES</b>						
Grants	790,000	—	—	790,000	526,000	
Scholarships	10,000	—	—	10,000	10,000	
Other	18,038	—	—	18,038	7,757	
Total program expenditures	\$ 818,038	\$ —	\$ —	\$ 818,038	\$ 543,757	
<b>COMMUNITY CAMPUS EXPENSES</b>						
Salaries and employee benefits	256,186	—	—	256,186	281,406	
Interest expense and financing costs	104,980	—	—	104,980	151,744	
Depreciation	514,137	—	—	514,137	500,208	
Other operating expenses	481,183	—	—	481,183	498,328	
Total Community Campus expenses	\$ 1,356,486	\$ —	\$ —	\$ 1,356,486	\$ 1,431,686	
<b>GENERAL &amp; ADMINISTRATIVE EXPENSES</b>						
Salaries and employee benefits	204,401	—	—	204,401	199,572	
Trust management and investment fees	78,881	—	—	78,881	88,833	
Depreciation	955	—	—	955	450	
Other expenses	4,019,688	—	—	4,019,688	1,644,423	
Total general and administrative expenses	\$ 4,303,925	\$ —	\$ —	\$ 4,303,925	\$ 1,933,278	
Increase (decrease) in net assets from operating activities	(6,934,330)	4,654	—	(6,929,676)	(151,108)	
<b>PROVISION FOR FEDERAL EXCISE TAXES</b>						
Current federal excise tax expense	10,779	—	—	10,779	34,522	
Increase (decrease) in net assets	(6,945,109)	4,654	—	(6,940,455)	(185,630)	
Net assets, beginning of year	\$ 37,878,302	\$ 244,390	\$ 279,720	\$ 38,402,412	\$ 38,588,042	
Net assets, end of year	\$ 30,933,193	\$ 249,044	\$ 279,720	\$ 31,461,957	\$ 38,402,412	



## VISION

The vision of the Foundation for Seacoast Health is that the total health needs and well-being of the community are met.

## MISSION

Investing its resources to improve the health and well-being of Seacoast residents is the core mission of the Foundation for Seacoast Health.

## DEFINING HEALTH

The Foundation for Seacoast Health's statement of purpose recognizes that health care should not be considered only from a curative point of view, but should also include a broader sense of a positive state of physical and mental well-being.

## HOW YOU CAN SUPPORT THE FOUNDATION FOR SEACOAST HEALTH

The Foundation for Seacoast Health is a nonprofit, private foundation funded through a combination of contributions from individuals and the proceeds from the sale of Portsmouth Hospital to Hospital Corporation of America in 1983. The work of the Foundation is possible because of the long standing support of friends and partners in our community.

### How You Can Make a Gift

- Donation of Cash or Securities
- A Bequest
- Life Income Gifts

*Being a charitable institution, all contributions are tax deductible to the full extent allowed by law.*



FOUNDATION FOR SEACOAST HEALTH | 100 CAMPUS DRIVE, SUITE 1, PORTSMOUTH, NH 03801

[www.ffsh.org](http://www.ffsh.org)